

Google reported earnings beating expectations with net income rising 35.56% and announcing a 20 to 1 stock split, and Wall Street closed with gains.

February 1, 2022

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The U.S. & European stock markets began the month with gains. In Europe, the markets were up as unemployment fell to 7%; not all is fine in the Eurozone as the tensions between the NATO members and Russia over Ukraine could impact the overall sentiment of the global markets.

Wall Street closed up and investors were anxiously awaiting Google's parent, Alphabet's quarterly results, which beat expectations, increasing net income by 35.56%, and it also announced a 20-for-one stock split in the form of a one-time special stock dividend.

Corporate Earnings:

- Alphabet, Inc. (GOOG): reported its 4Q21 earnings that beat expectations with net revenues of \$75.3 billion up 32% and net income of \$20.642 up 35.56%. The stock closed at \$2,757.57 up \$43.60 or 1.61%.

Key Economic data:

- U.S. I.S.M. Manufacturing PMI: fell to 57.60, down from 58.80 last month, decreasing -2.04%.
- U.S. I.S.M. Manufacturing Prices Paid Index: rose to 76.10, up from 68.20 last month, increasing 11.58%.
- U.S. I.S.M. Manufacturing Employment Index: rose to 54.50, up from 53.90 last month, increasing 1.11%.
- U.S. Construction Spending MoM: fell to 0.20%, compared to 0.62% last month.
- Canada Real GDP MoM is at 0.58%, compared to 0.81% last month and 0.68% last year.
- Eurozone Unemployment Rate: fell to 7.00%, compared to 7.10% last month.
- Germany Unemployment Rate: remained the same at 5.10%, compared to 5.10% last month.
- Germany Real Retail Sales YoY: fell to 0.00%, compared to 0.50% last month.
- Japan Unemployment Rate: fell to 2.70%, compared to 2.80% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 581, falling 2.35%.
- Total Cases from 12/13/21 to 1/30/22: 101,972.
- Positivity Rate: 17.57%, down 12.19%.
- Puerto Rico Vaccination Rate: 83.2%
- Total Hospitalizations: 458, falling 3.98%.
- Deaths: 9, decreasing 1.00%.
- Source: Puerto Rico Department of Health

Eurozone Summary for February 1:

- Stoxx 600 closed at 474.20, up 5.32 points or 1.13%.
- FTSE 100 closed at 7,535.78, up 71.41 or 0.96%.
- Dax Index closed at 15,619.39, up 148.19 points or 0.96%.

Wall Street summary for February 1:

- Dow Jones Industrial Average closed at 35,405.24, up 273.38 points or 0.78%.
- Standard & Poor's 500 closed at 4,546.53, up 30.99 or 0.69%.
- Nasdaq Composite Index closed at 14,346.00, up 106.12 points, or 0.75%.
- Birling Capital Puerto Rico Stock Index closed at 3,077.86, up 24.39 points, or 0.80%.
- The U.S. Treasury 10-year note closed at 1.81%.
- The U.S. Treasury 2-year note closed at 1.18%.



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